

FISCAL NOTE

SB 2342 - HB 2398

February 2, 2000

SUMMARY OF BILL: Requires all state-shared taxes with local governments be allocated through the general appropriations act on an annual basis. Under existing law, the amount of taxes shared with local governments is determined based on various formulas. Current state-shared taxes include sales and use tax, gasoline tax, motor fuel tax, gasoline inspection tax, hall income tax, gross receipts tax, beer tax, alcoholic beverage tax, excise tax, mixed drink tax, and severance tax.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Requires state-shared taxes (approximately \$671,300,000) to be allocated in the general appropriations act on an annual basis.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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